



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Renée Clyburn: 202-874-2422

Auction Date:	May 14, 2008
Auction Number:	501
Placement Date:	May 15, 2008
Maturity Date:	May 16, 2008
Term:	1 Day
Treasury's Offered Amount:	\$0 - \$3 billion
Total Accepted Amount:	\$2,938,000,000
Total Bid Amount:	\$17,403,000,000
Bid-to-Cover Ratio:	5.80
Highest Bid Rate:	2.250%
Lowest Accepted Bid Rate:	2.125%
Percentage Allotted at Lowest Accepted Bid Rate:	100.00%